



## 華能國際電力股份有限公司

**2019 年上半年歸屬於本公司權益持有者的淨利潤人民幣**

**34.42 億元 同比上升 98.78%**

(中國，北京，2019 年 7 月 30 日) — 華能國際電力股份有限公司 (以下簡稱「華能國際」或「公司」) (NYSE : HNP ; HKEx : 902 ; SSE : 600011) 今天宣佈其截至 2019 年 6 月 30 日止按國際財務報告準則編制的未經審計的六個月經營結果。

2019 年上半年，本公司及其子公司取得合併營業收入人民幣 836.03 億元 (按 2019 年 6 月 30 日美元對人民幣兌換價 1 美元兌人民幣 6.8747 元計算，折合為約 121.61 億美元)，較上年同期上升 1.45%；歸屬於本公司權益持有者的淨利潤為人民幣 34.42 億元(折合為約 5.01 億美元)，較去年同期上升 98.78%；每股盈利為人民幣 0.20 元，每美國存托股份(ADS)的盈利為人民幣 8.08 元(折合為約 1.175 美元)。公司淨利潤上升的主要原因是燃料價格同比下降。

上半年，在面臨國家經濟結構轉型、全社會用電量增速明顯回落的宏觀經濟形勢下，公司繼續鞏固加強安全清潔生產水平，積極參與電力體制改革，加大低碳清潔能源投資開發，穩步推進企業提質增效工作，技術創新取得新進步，燃料保供

控價能力不斷增強，在不利的經營環境下較好地完成了既定的目標任務。

**電力生產方面**，上半年，公司中國境內各運行電廠按合併報表口徑完成發電量 1,953.75 億千瓦時，同比下降 6.15%；完成售電量 1,850.32 億千瓦時，同比下降 5.78%；利用小時為 1,900 小時，同比減少 151 小時。

**成本控制方面**，煤電雙方加強長協合同履約兌現，鐵路加大發運力度，進口煤發揮補充供應作用，使得公司煤炭供應整體平穩。同時，今年火電發電量的下滑使電煤需求不及預期，港口、用戶側庫存維持高位，煤價有所回落。公司境內電廠全年售電單位燃料成本為人民幣 223.81 元/千千瓦時，比去年同期下降 5.57%。

**節能環保方面**，公司供電煤耗、廠用電率等經濟技術指標繼續保持行業領先水準。所屬全部火電廠均持有有效的排污許可證，各項污染物的排放符合國家及屬地環保要求。公司作為先進的電能生產企業積極實施節能改造項目，推廣餘熱回收等節能新技術，深入開展各項節能環保活動，加強環保設施運行維護管理，加大節能環保督查和考核力度。

**項目開發與建設方面**，上半年，公司發電項目建設進展順利，投產機組容量共計 174.2 兆瓦，包括江蘇大豐海上風電場 71.4 兆瓦、河南澗池鳳凰山風電場 38 兆瓦、廣西貴港七星嶺風電場 60 兆瓦、河南甄窯風電場 2 兆瓦、浙江夾浦光伏 1.03 兆瓦以及浙江西塘光伏 1.77 兆瓦；同時公司部分控股和參股電廠裝機容量發生變化，截至二零一九年六月三十日，公司可控發電裝機容量為 106,136 兆瓦，權益發電裝機容量為 93,520 兆瓦，清潔能源（燃機、水電、風電、光伏、生物

質發電) 裝機佔比達到 16.05%。

大士能源方面，上半年，公司全資擁有的新加坡大士能源有限公司累計發電量市場佔有率為 20.5%，比去年同期下降了 0.3 個百分點；實現銷售收入人民幣 63.90 億元，較去年同期 54.03 億元同比增加 18.25%；新加坡業務歸屬於本公司權益持有者的淨虧損為人民幣 2.00 億元。

下半年，公司將繼續強化安全生產、抓好節能減排、推進低碳清潔能源發展、加大提質增效等工作力度，主動應對電改，積極提升市場份額，努力降低燃料成本，優化債務結構，不斷提升經營業績，持續為公司股東創造長期、穩定、增長的回報。

~ 完 ~

附：公司及其子公司 2019 年中期按國際財務報告準則編制的合併財務資料。

#### **關於華能國際**

華能國際目前可控發電裝機容量 106,136 兆瓦，權益發電裝機容量 93,520 兆瓦。公司電廠廣泛分布在中國 26 個省、自治區和直轄市；公司在新加坡全資擁有一家營運電力公司；是中國目前最大的上市發電公司之一。

#### **詳情垂詢：**

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**HUANENG POWER INTERNATIONAL, INC.**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2019**  
(Amounts expressed in thousands)

	<b>As at</b>		<b>As at</b>
	<b>June 30, 2019</b>		<b>December 31, 2018</b>
	<b>RMB</b>	<b>US\$</b>	<b>RMB</b>
			<b>(Note)</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	277,459,417	40,359,495	282,061,272
Right-of-use assets	13,484,943	1,961,532	-
Investments in associates and joint ventures	20,523,892	2,985,424	19,553,964
Investment property	686,293	99,829	232,554
Other equity instrument investments	2,248,490	327,067	2,083,419
Land use rights	-	-	11,450,034
Power generation licenses	4,074,561	592,689	4,014,972
Mining rights	1,403,146	204,103	1,511,186
Deferred income tax assets	2,387,914	347,348	2,282,585
Derivative financial assets	23,810	3,463	5,970
Goodwill	15,732,935	2,288,527	15,572,227
Other non-current assets	19,322,563	2,810,677	19,336,059
<b>Total non-current assets</b>	<b>357,347,964</b>	<b>51,980,154</b>	<b>358,104,242</b>
<b>Current assets</b>			
Inventories	10,270,284	1,493,925	9,543,691
Other receivables and assets	7,343,763	1,068,230	6,455,911
Accounts receivables	28,061,785	4,081,892	29,278,938
Contract assets	8,330	1,212	11,058
Derivative financial assets	86,291	12,552	28,735
Bank balances and cash	13,721,543	1,995,948	15,832,788
Assets held for sale	654,367	95,185	647,948
<b>Total current assets</b>	<b>60,146,363</b>	<b>8,748,944</b>	<b>61,799,069</b>
<b>Total assets</b>	<b>417,494,327</b>	<b>60,729,098</b>	<b>419,903,311</b>

	As at June 30, 2019		As at December 31, 2018
	RMB	US\$	RMB (Note)
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves attributable to equity holders of the Company</b>			
Share capital	15,698,093	2,283,459	15,698,093
Other equity instruments	9,999,950	1,454,602	10,077,396
Capital surplus	27,175,894	3,953,030	26,194,931
Surplus reserves	8,140,030	1,184,056	8,140,030
Currency translation differences	(323,413)	(47,044)	(340,337)
Retained earnings	36,265,139	5,275,159	34,665,305
	96,955,693	14,103,262	94,435,418
<b>Non-controlling interests</b>	22,144,987	3,221,230	21,686,252
<b>Total equity</b>	119,100,680	17,324,492	116,121,670
<b>Non-current liabilities</b>			
Long-term loans	112,301,690	16,335,504	129,548,161
Long-term bonds	28,285,131	4,114,380	25,984,663
Lease liabilities	1,641,744	238,810	-
Deferred income tax liabilities	4,075,432	592,816	3,866,159
Derivative financial liabilities	106,727	15,525	231,308
Other non-current liabilities	4,632,287	673,816	5,945,136
<b>Total non-current liabilities</b>	151,043,011	21,970,851	165,575,427
<b>Current liabilities</b>			
Accounts payable and other liabilities	32,433,232	4,717,767	35,138,680
Contract liabilities	522,873	76,058	1,976,647
Taxes payable	1,132,416	164,722	1,474,437
Dividends payable	1,749,788	254,526	1,267,833
Derivative financial liabilities	104,656	15,223	313,984
Short-term bonds	12,040,547	1,751,429	11,541,454
Short-term loans	76,380,002	11,110,303	61,038,772
Current portion of long-term loans	18,210,136	2,648,863	20,620,849
Current portion of long-term bonds	3,998,929	581,688	3,993,479
Current portion of lease liabilities	374,034	54,407	-
Current portion of other non-current liabilities	189,152	27,514	475,646
Liabilities held for sale	214,871	31,255	364,433
<b>Total current liabilities</b>	147,350,636	21,433,755	138,206,214
<b>Total liabilities</b>	298,393,647	43,404,606	303,781,641
<b>Total equity and liabilities</b>	417,494,327	60,729,098	419,903,311

Note: The Group initially applied IFRS 16 as at 1 January 2019. Under the transition method chosen, comparative information was not restated.

For the convenience of the reader, translation of amounts from Renminbi (RMB) into United States dollars (US\$) has been made at the rate of US\$1.00=RMB6.8747 announced by the People's Bank of China on June 28, 2019. No representation is made that Renminbi amounts could have been, or could be, converted into United States dollars at that rate as at June 28, 2019, or at any other certain rate.

**HUANENG POWER INTERNATIONAL, INC.**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2019**  
(Amounts expressed in thousands, except per share data)

	<b>For the six months ended June 30</b>		
	<b>2019</b>	<b>2018</b>	
	<b>RMB</b>	<b>US\$</b>	<b>RMB (Note)</b>
<b>Operating revenue</b>	83,603,381	12,161,022	82,404,919
Tax and levies on operations	(923,939)	(134,398)	(876,085)
<b>Operating expenses</b>			
Fuel	(47,318,459)	(6,882,985)	(51,599,895)
Maintenance	(1,695,274)	(246,596)	(1,721,161)
Depreciation	(10,692,055)	(1,555,276)	(10,123,301)
Labor	(4,929,079)	(716,988)	(4,499,789)
Service fees on transmission and transformer facilities of HIPDC	(47,947)	(6,974)	(48,360)
Purchase of electricity	(2,333,351)	(339,411)	(2,197,348)
Others	(5,186,827)	(754,480)	(3,627,746)
<b>Total operating expenses</b>	(72,202,992)	(10,502,710)	(73,817,600)
<b>Profit from operations</b>	10,476,450	1,523,914	7,711,234
Interest income	120,404	17,514	107,974
<b>Financial expenses, net</b>			
Interest expense	(5,498,587)	(799,829)	(5,138,907)
Exchange loss and bank charges, net	(124,230)	(18,071)	(68,294)
<b>Total financial expenses, net</b>	(5,622,817)	(817,900)	(5,207,201)
Share of profits and losses of associates and joint ventures	739,458	107,562	385,030
Gain/(Loss) on fair value changes of financial assets/liabilities	17,610	2,562	(1,488)
Other investment income	10,784	1,568	11,010
<b>Profit before income tax expense</b>	5,741,889	835,220	3,006,559
Income tax expense	(1,346,516)	(195,865)	(744,586)
<b>Net profit</b>	4,395,373	639,355	2,261,973

	<b>For the six months ended June 30</b>		
	<b>2019</b>		<b>2018</b>
	<b>RMB</b>	<b>US\$</b>	<b>RMB (Note)</b>
<b>PROFIT FOR THE PERIOD</b>	<b>4,395,373</b>	<b>639,355</b>	<b>2,261,973</b>
<b>Other comprehensive income/(loss), net of tax</b>			
<i>Items that will not be reclassified to profit or loss:</i>			
Share of other comprehensive income/(loss) of investees accounted for under the equity method	535,607	77,910	(46,047)
Fair value changes of other equity instrument investments	123,804	18,009	(538)
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Share of other comprehensive income/(loss) of investees accounted for under the equity method	229	33	(147,194)
Effective portion of cash flow hedges	325,171	47,300	225,362
Exchange differences on translation of foreign operations	(225,479)	(32,799)	(213,473)
Other comprehensive income/(loss), net of tax	759,332	110,453	(181,890)
<b>Total comprehensive income</b>	<b>5,154,705</b>	<b>749,808</b>	<b>2,080,083</b>
<b>Net profit attributable to:</b>			
– Equity holders of the Company	3,441,565	500,613	1,731,372
– Non-controlling interests	953,808	138,742	530,601
<b>Total comprehensive income attributable to:</b>			
– Equity holders of the Company	4,439,452	645,767	1,569,157
– Non-controlling interests	715,253	104,041	510,926
<b>Earnings per share attributable to the ordinary shareholders of the Company (expressed in RMB per share)</b>			
– Basic and diluted	0.20	0.03	0.11

Note: The Group initially applied IFRS 16 as at 1 January 2019. Under the transition method chosen, comparative information was not restated.

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