



## 華能國際電力股份有限公司

### 2018 年前三季度歸屬於本公司股東的淨利潤同比下降 29.33%

(中國，北京，2018 年 10 月 23 日) — 華能國際電力股份有限公司 (以下簡稱「華能國際」或「公司」) (NYSE: HNP; HKEx: 902; SSE: 600011) 今天宣佈其截至 2018 年 9 月 30 日按國際財務報告準則編制的未經審計的九個月經營結果。

2018 年前三季度，本公司及其子公司取得合併營業收入人民幣 1,259.89 億元 (折合為約 183.14 億美元)，較上年同期上升 13.08%；歸屬於本公司股東的淨利潤為人民幣 19.89 億元 (折合為約 2.89 億美元)，較去年同期下降 29.33%；每股盈利為人民幣 0.12 元，每美國存托股份(ADS)的盈利為人民幣 4.70 元 (折合為約 0.68 美元)。公司淨利潤下降的主要原因是燃料價格上升和投資收益下降。

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附：公司截至 2018 年 9 月 30 日止九個月未經審計的簡要財務訊息摘要。財務訊息摘要按照中國證券監督管理委員會對上市公司的有關規定公佈。該財務資訊摘要按照中華人民共和國「企業會計準則」(「中國會計準則」)而編制。中國會計準則與國際財務報告準則及美國公認會計準則(「美國會計準則」)有所不同。財務訊息摘要中未列示與國際財務報告準則及美國會計準則的差異調節表。

### **關於華能國際**

華能國際目前可控發電裝機容量 105,720 兆瓦，權益發電裝機容量 93,386 兆瓦。公司電廠廣泛分佈在中國 26 個省、自治區和直轄市；公司在新加坡全資擁有一家營運電力公司；是中國目前最大的上市發電公司之一。

### **詳情垂詢：**

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HUANENG POWER INTERNATIONAL, INC.  
 UNAUDITED CONSOLIDATED BALANCE SHEETS  
 (PRC GAAP)  
 AS AT 30 SEPTEMBER, 2018

(Amounts expressed in thousands)

	As at 30 September, 2018		As at 31 December, 2017 (Restated)	As at 1 January, 2017 (Restated)
	RMB	US\$	RMB	RMB
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash	13,639,501	1,982,716	9,478,168	10,285,149
Derivative financial assets	380,937	55,375	258,364	278,602
Notes receivable and accounts receivable	24,690,303	3,589,124	25,700,321	20,002,529
Advances to suppliers	1,590,779	231,245	568,549	984,814
Other receivables	1,434,611	208,543	1,646,963	5,400,380
Inventories	9,012,770	1,310,148	7,405,090	8,067,054
Current portion of non-current assets	162,815	23,668	778,035	136,304
Other current assets	2,568,147	373,321	2,946,321	3,217,349
<b>Total current assets</b>	<b>53,479,863</b>	<b>7,774,140</b>	<b>48,781,811</b>	<b>48,372,181</b>
<b>NON-CURRENT ASSETS</b>				
Available-for-sale financial assets	-	-	1,654,993	3,560,928
Derivative financial assets	110,470	16,059	75,328	99,721
Long-term receivables	1,324,882	192,592	1,256,565	1,274,606
Long-term equity investment	19,208,566	2,792,267	19,317,254	19,715,293
Other equity instrument investments	2,081,017	302,509	-	-
Investment property	214,903	31,240	217,406	-
Fixed assets	241,608,212	35,121,557	248,268,371	248,075,794
Construction-in-progress	29,127,188	4,234,095	28,348,736	29,943,930
Intangible assets	13,934,396	2,025,584	13,921,444	14,305,872
Goodwill	12,477,399	1,813,786	12,156,416	11,975,592
Long-term deferred expenses	295,568	42,965	279,799	249,001
Deferred income tax assets	2,791,863	405,841	3,010,787	2,469,725
Other non-current assets	5,255,098	763,911	5,062,170	3,064,272
<b>Total non-current assets</b>	<b>328,429,562</b>	<b>47,742,406</b>	<b>333,569,269</b>	<b>334,734,734</b>
<b>TOTAL ASSETS</b>	<b>381,909,425</b>	<b>55,516,546</b>	<b>382,351,080</b>	<b>383,106,915</b>

HUANENG POWER INTERNATIONAL, INC.  
 UNAUDITED CONSOLIDATED BALANCE SHEETS  
 (PRC GAAP)  
 AS AT 30 SEPTEMBER, 2018

(Amounts expressed in thousands)

	As at 30 September, 2018		As at 31 December, 2017 (Restated)	As at 1 January, 2017 (Restated)
	RMB	US\$	RMB	RMB
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
Short-term loans	55,677,761	8,093,639	81,015,348	68,569,074
Derivative financial liabilities	28,048	4,077	62,178	133,569
Notes payable and accounts payable	14,915,611	2,168,219	15,653,691	15,417,486
Advances from customers	-	-	1,559,547	1,334,368
Contract liabilities	775,533	112,736	-	-
Salary and welfare payables	599,755	87,184	583,586	491,226
Taxes payable	1,029,729	149,687	1,326,056	1,440,636
Other payables	19,489,977	2,833,175	22,591,159	22,949,843
Current portion of non-current liabilities	25,468,858	3,702,299	23,169,646	18,853,780
Other current liabilities	11,144,934	1,620,092	11,562,096	27,702,340
<b>Total current liabilities</b>	<b>129,130,206</b>	<b>18,771,108</b>	<b>157,523,307</b>	<b>156,892,322</b>
<b>NON-CURRENT LIABILITIES</b>				
Long-term loans	120,824,805	17,563,787	108,024,612	98,022,560
Derivative financial liabilities	66,874	9,721	148,486	201,169
Bonds payable	25,976,766	3,776,132	15,993,833	12,182,971
Long-term payables	2,075,177	301,660	1,888,131	2,044,011
Long-term employee benefits payable	75,811	11,020	77,234	90,779
Provision	-	-	52,444	52,444
Deferred income	2,286,911	332,439	4,208,962	3,958,798
Deferred income tax liabilities	1,256,246	182,615	1,288,167	1,429,859
Other non-current liabilities	1,877,505	272,925	-	-
<b>Total non-current liabilities</b>	<b>154,440,095</b>	<b>22,450,299</b>	<b>131,681,869</b>	<b>117,982,591</b>
<b>TOTAL LIABILITIES</b>	<b>283,570,301</b>	<b>41,221,407</b>	<b>289,205,176</b>	<b>274,874,913</b>
<b>SHAREHOLDERS' EQUITY</b>				
Share capital	15,200,383	2,209,615	15,200,383	15,200,383
Other equity instruments	10,004,150	1,454,261	5,068,550	-
Including: perpetual corporate bonds	10,004,150	1,454,261	5,068,550	-
Capital surplus	14,841,230	2,157,406	15,638,503	30,217,424
Other comprehensive income	756,235	109,931	144,016	700,734
Special reserves	68,484	9,955	55,773	51,427
Surplus reserves	8,186,275	1,190,004	8,186,275	8,186,275
Undistributed profits	31,642,546	4,599,741	31,378,343	34,155,270
<b>Shareholder's equity attributable to shareholders of the Company</b>	<b>80,699,303</b>	<b>11,730,913</b>	<b>75,671,843</b>	<b>88,511,513</b>
<b>Non-controlling interests</b>	<b>17,639,821</b>	<b>2,564,226</b>	<b>17,474,061</b>	<b>19,720,489</b>
<b>Total shareholders' equity</b>	<b>98,339,124</b>	<b>14,295,139</b>	<b>93,145,904</b>	<b>108,232,002</b>
<b>TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY</b>	<b>381,909,425</b>	<b>55,516,546</b>	<b>382,351,080</b>	<b>383,106,915</b>

For the convenience of the reader, translation of amounts from Renminbi (Rmb) into United States dollars (US\$) has been made at the rate of US\$1.00=Rmb6.8792 announced by the People's Bank of China on September 28, 2018. No representation is made that Renminbi amounts could have been, or could be, converted into United States dollars at that rate as at September 28, 2018, or at any other certain rate.

Note: The Company completed business combination under common control in early August, 2018. Therefore the comparative figures were restated under PRC GAAP.

**HUANENG POWER INTERNATIONAL, INC.**  
**UNAUDITED CONSOLIDATED INCOME STATEMENTS**  
**(PRC GAAP)**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER, 2018**

(Amounts expressed in thousands, except per share data)

	For the third quarter ended 30 September		
	2018		2017
	RMB	US\$	(Restate) RMB
<b>1. Operating revenue</b>	125,989,108	18,314,500	111,411,870
Less: Operating cost	110,237,978	16,024,825	98,004,097
Taxes and surcharges	1,385,543	201,410	1,054,855
Selling expenses	22,593	3,284	10,283
General and administrative expenses	2,806,354	407,948	2,755,076
Research and development expenses	6,607	960	20,255
Financial expenses, net	7,874,579	1,144,694	7,005,115
Including: Interest expenses	7,897,044	1,147,960	7,286,315
Interest income	(170,054)	(24,720)	(148,603)
Impairment loss	173,791	25,263	35,670
Credit loss	3,244	472	-
Add: Other income	406,147	59,040	254,187
Investment income	168,633	24,513	1,619,464
Including: Investment income from associates and joint ventures	156,791	22,792	477,493
Loss from changes in fair value	(8,246)	(1,199)	(3,339)
Gain on disposal of assets	36,706	5,335	784
<b>2. Operating profit</b>	<u>4,081,659</u>	<u>593,333</u>	<u>4,397,615</u>
Add: Non-operating income	64,543	9,382	134,366
Less: Non-operating expenses	157,686	22,922	53,856
<b>3. Profit before taxation</b>	<u>3,988,516</u>	<u>579,794</u>	<u>4,478,125</u>
Less: Income tax expense	1,179,467	171,455	1,261,067
<b>4. Net profit</b>	<u>2,809,049</u>	<u>408,339</u>	<u>3,217,058</u>
<b>Including: Net loss generated by acquirees before business combination under common control</b>	(11,058)	(1,607)	(127,608)
<b>(1) Classification according to the continuity of operation</b>			
<b>Continuous operating net profit</b>	2,809,049	408,339	3,217,058
<b>(2) Classification according to ownership</b>			
<b>Attributable to:</b>			
Equity holders of the Company	1,988,917	289,120	2,814,364
Non-controlling interests	820,132	119,219	402,694
<b>5. Earnings per share (based on the net profit attributable to shareholders of the Company) (expressed in RMB per share)</b>			
- Basic earnings per share	0.12	0.02	0.19
- Diluted earnings per share	0.12	0.02	0.19
<b>6. Other comprehensive income/(loss), net of tax</b>	277,135	40,286	(254,192)
<b>7. Total comprehensive income</b>	<u>3,086,184</u>	<u>448,625</u>	<u>2,962,866</u>
<b>Attributable to:</b>			
Equity holders of the Company	2,281,194	331,607	2,573,252
Non-controlling interests	804,990	117,018	389,614

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